

GOVERNMENT OF SIERRA LEONE

NATIONAL MINERALS AGENCY



(NMA)

Transforming Sierra Leone's Minerals Sector for a Better Sierra Leone

PRESS RELEASE

DISCLAIMER ON PRESS RELEASES ISSUED BY SUNERGY INC. CLAIMING TO BE ENGAGED IN EXPLORATION AND/OR MINING ACTIVITIES IN SIERRA LEONE

Freetown, 27th November 2014. The attention of the **National Minerals Agency (NMA)** has been drawn to several press releases issued by Sunergy Inc., the latest titled 'Sunergy's Dry Season Mining Operations now fully underway in Sierra Leone and Liberia first Export Parcel Initiated and Housing Projects Updated', dated 24 November 2014; and an earlier one titled 'Sunergy's Sierra Leonean Team Demarks Gold Location and Secures License', dated 13 November 2014. We note that Sunergy claimed to have recently secured a licence from the National Minerals Agency. We also note that the company claimed to have discovered "substantial quantity of gold" in Sierra Leone.

The National Minerals Agency hereby clarifies that all the claims made by Sunergy Inc. in the above, and other Press Releases relating to mineral activities in Sierra Leone, are **false and misleading**. We have reviewed our records, and have no evidence of any license issued to a company known as, or associated with, Sunergy Inc. We have not seen any report of the discovery of "substantial quantity of gold" submitted by Sunergy Inc. or any company linked to Sunergy Inc. We also have no evidence of any exploration or mining company known as Sunergy Inc. operating in Sierra Leone.

All efforts to contact Sunergy Inc. or their "in-country team" have so far proved futile.

The National Minerals Agency is therefore advising the General Public and potential investors not to have any dealings, relating to mining in Sierra Leone, with Sunergy Inc. as they are not a registered exploration or mining company in the country.

The Agency further wishes to advise the general public to beware of several scams involving individuals or groups posing as mineral right holders in Sierra Leone with mining opportunities to be **HEAD OFFICE**: 13 Wilkinson Road, Freetown – Tel. 079 – 250 702

exploited for substantial profit.

As part of due diligence checks, potential investors are strongly advised to always contact the National Minerals Agency before investing in the minerals sector in Sierra Leone. Please be guided accordingly.

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